KEDIA ADVISORY

DAILY SPICES REPORT

10 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.
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Daily Spices Update

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,416.00	14,666.00	14,082.00	14,606.00	-0.42
TURMERIC	20-May-26	14,552.00	14,800.00	14,238.00	14,758.00	-0.49
JEERA	20-Apr-26	21,700.00	22,140.00	21,505.00	22,035.00	0.75
JEERA	20-May-26	21,800.00	21,800.00	21,800.00	21,800.00	-1.29
DHANIYA	20-Apr-26	11,350.00	11,836.00	11,200.00	11,576.00	0.94
DHANIYA	20-May-26	11,358.00	11,946.00	11,350.00	11,702.00	1.12

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	**उंझा**	**21,551.60**	**-0.09**
Jeera	जोधपुर	21,650.00	-1.81
Dhaniya	गोंडल	11,109.75	0.23
Dhaniya	कोटा	11,236.90	-0.38
Turmeric (Unpolished)	निजामाबाद	14,285.40	-0.59
Turmeric (Farmer Polished)	निजामाबाद	15,272.55	-0.58

Currency Market Update

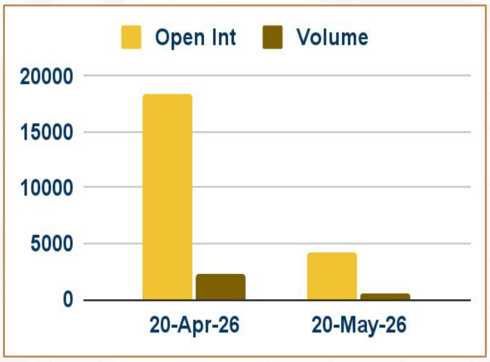
Currency	Country	Rates
USDINR	India	91.83
USDCNY	China	6.91
USDBDT	Bangladesh	122.31
USDHKD	Hongkong	7.82
USDMYR	Malaysia	3.94
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

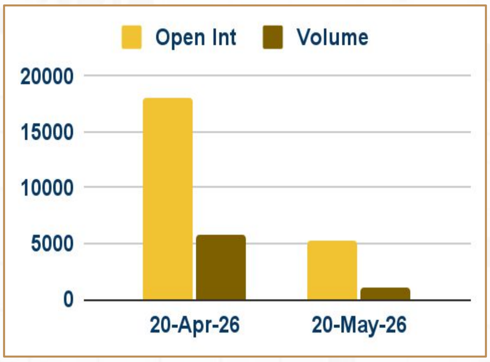
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	-0.42	-0.65	Long Liquidation
TURMERIC	20-May-26	-0.49	3.88	Fresh Selling
JEERA	20-Apr-26	0.75	8.26	Fresh Buying
JEERA	20-May-26	-1.29	20.00	Fresh Selling
DHANIYA	20-Apr-26	0.94	1.10	Fresh Buying
DHANIYA	20-May-26	1.12	1.45	Fresh Buying

OI & Volume Chart

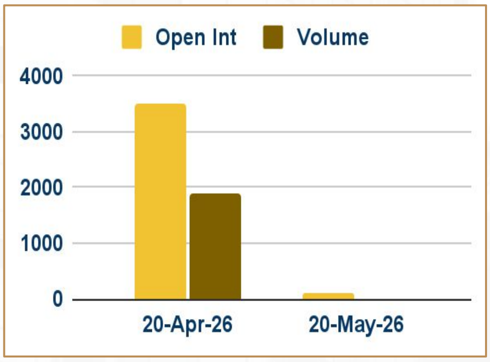
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

BUY JEERA APR @ 21800 SL 21500 TGT 22200-22500. NCDEX

Spread

JEERA MAY-APR	-235.00

Observations

Jeera trading range for the day is 21250-22530.

Jeera gained as Sowing in Gujarat is down 14.34% YoY, covering 4.08 lakh hectares.

National production for 2026 is estimated at 90–92 lakh bags, significantly lower than last year's 1.10 crore bags.

Rising risks of Aphid infestation have been reported across key growing regions in Rajasthan.

In Unjha, a major spot market, the price ended at 21551.6 Rupees dropped by -0.09 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	22,035.00	22530.00	22280.00	21890.00	21640.00	21250.00
JEERA	20-May-26	21,800.00	21800.00	21800.00	21800.00	21800.00	21800.00

Dhaniya

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Technical Snapshot

BUY DHANIYA APR @ 11400 SL 11200 TGT 11700-11900. NCDEX

Spread	DHANIYA MAY-APR	126.00

Observations

Dhaniya trading range for the day is 10902-12174.

Dhaniya prices surged driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 11109.75 Rupees gained by 0.23 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,576.00	12174.00	11876.00	11538.00	11240.00	10902.00
DHANIYA	20-May-26	11,702.00	12262.00	11982.00	11666.00	11386.00	11070.00

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Technical Snapshot

BUY TURMERIC APR @ 14500 SL 14200 TGT 14800-15000. NCDEX

Spread

TURMERIC MAY-APR	152.00

Observations

Turmeric trading range for the day is 13868-15036.

Turmeric dropped as fresh turmeric arrivals in Erode are expected to increase sharply over the next 10-15 days.

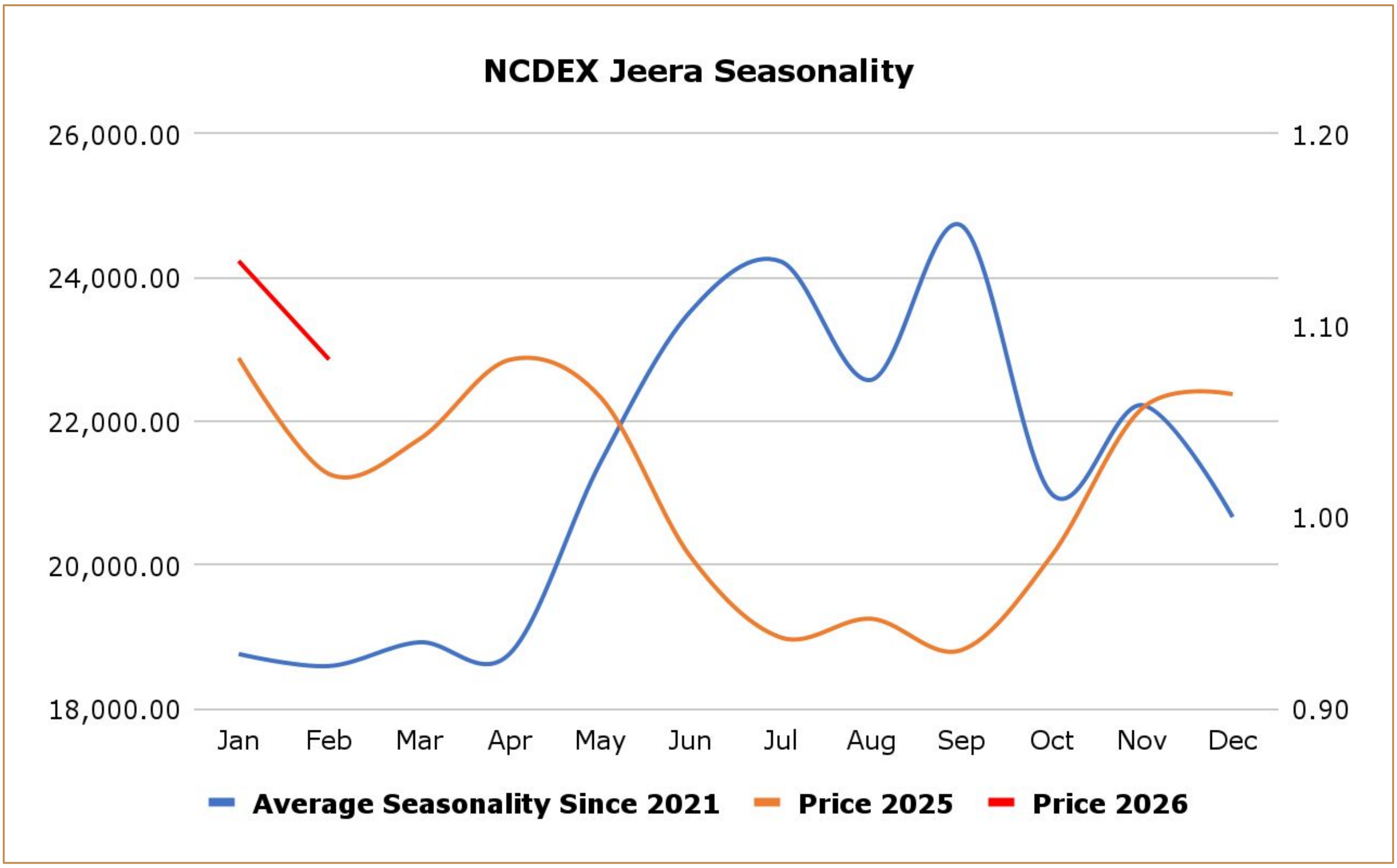
Pressure also seen amid increase in acreage due to favourable rains during the current sowing season.

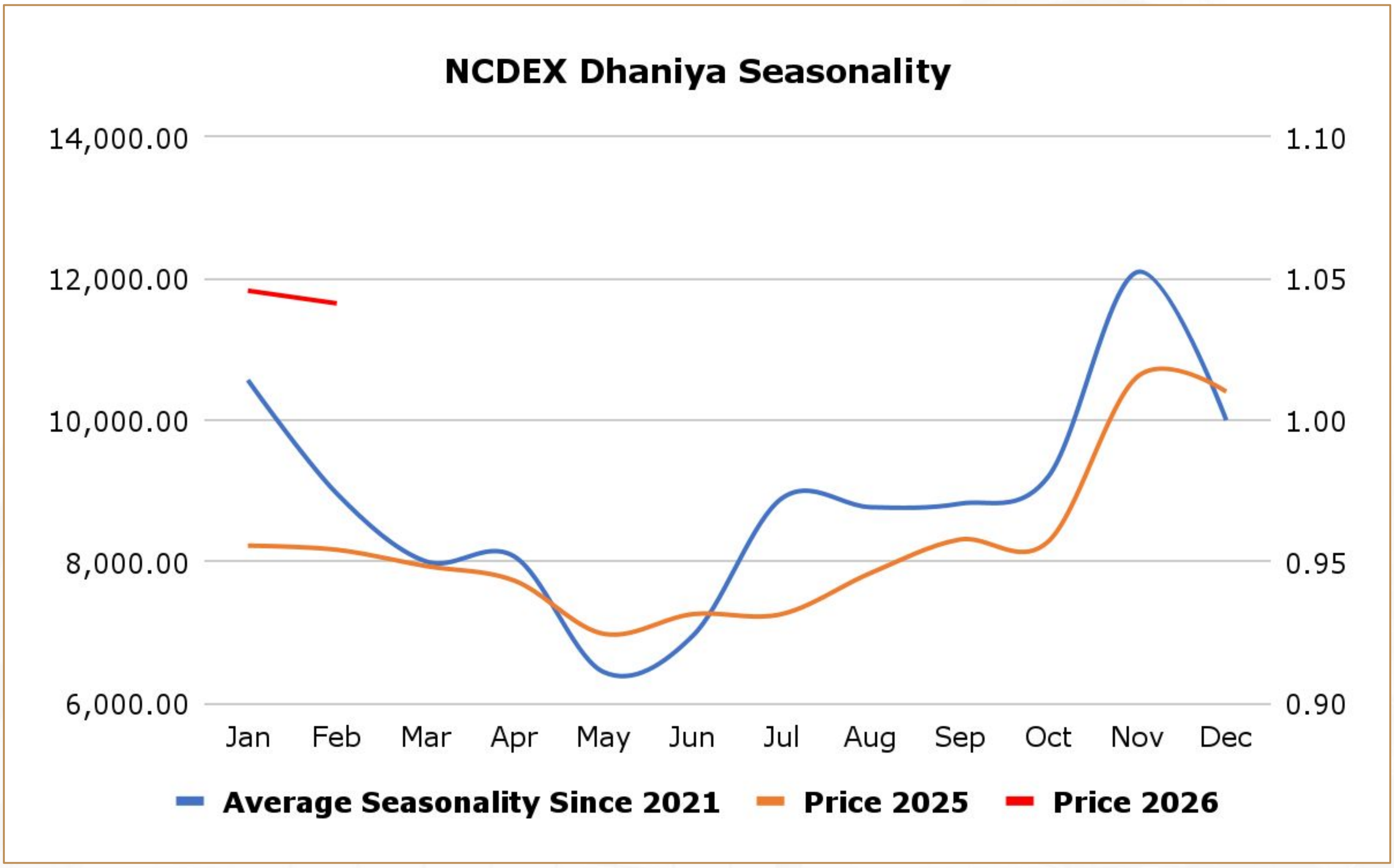
India's turmeric crop for the 2026 harvest is shaping up with higher acreage but only moderate supply growth

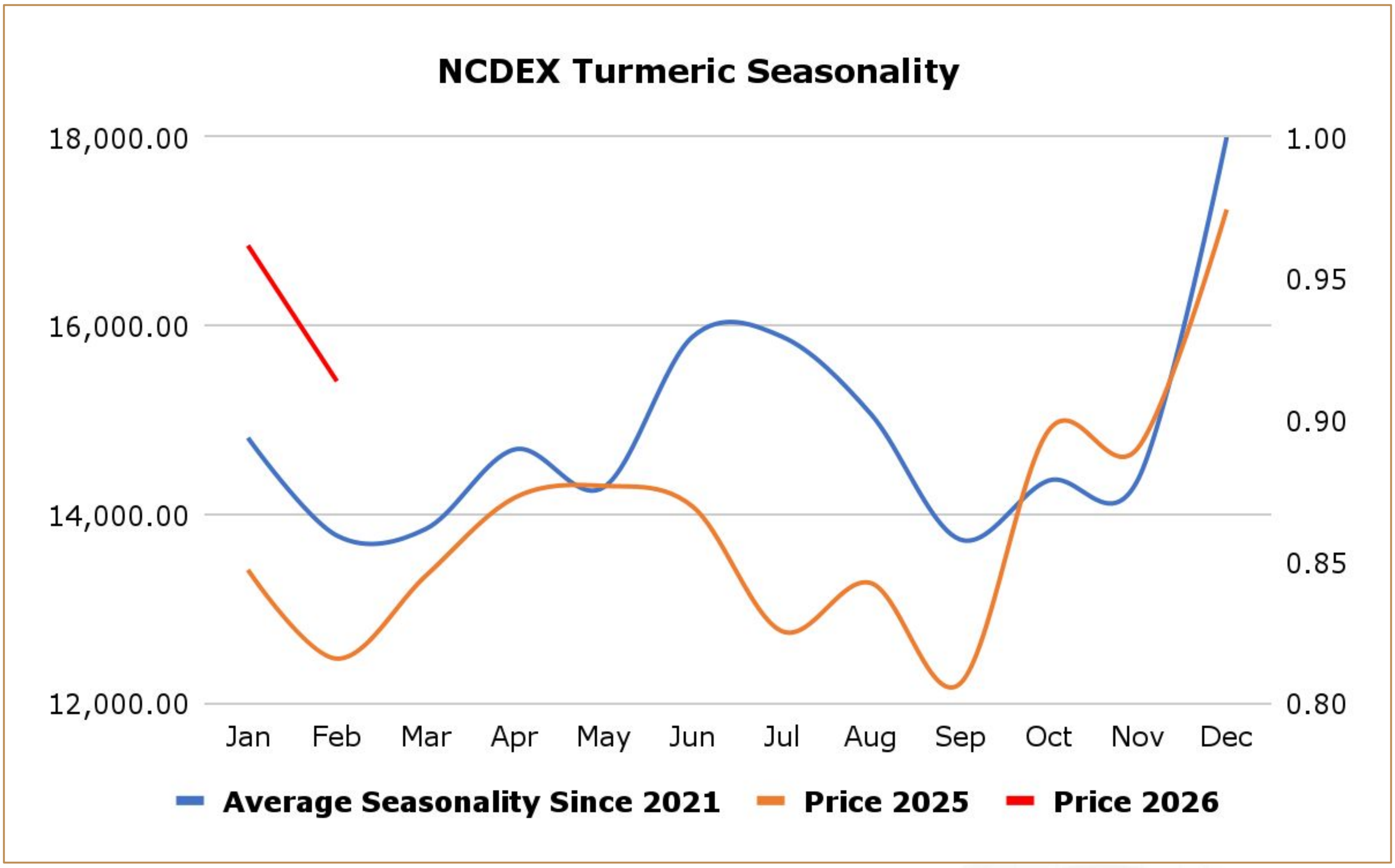
In Nizamabad, a major spot market, the price ended at 15272.55 Rupees dropped by -0.58 percent.

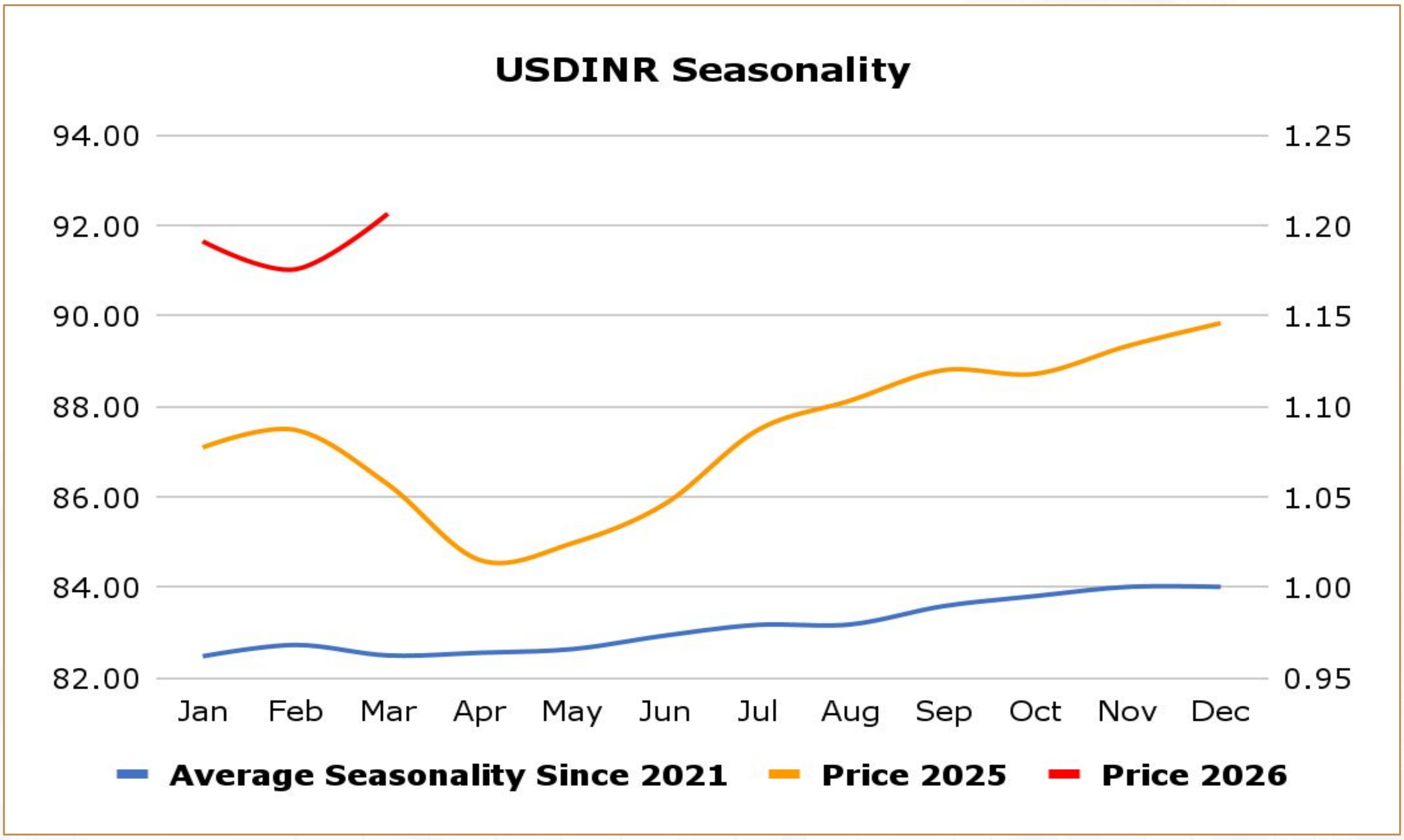
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	14,606.00	15036.00	14822.00	14452.00	14238.00	13868.00
TURMERIC	20-May-26	14,758.00	15160.00	14958.00	14598.00	14396.00	14036.00


NCDEX Jeera Seasonality
26,000.00
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Dhaniya Seasonality
14,000.00
12,000.00
10,000.00
8,000.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Turmeric Seasonality
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


USDINR Seasonality
94.00
92.00
90.00
88.00
86.00
84.00
82.00
1.25
1.20
1.15
1.10
1.05
1.00
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026

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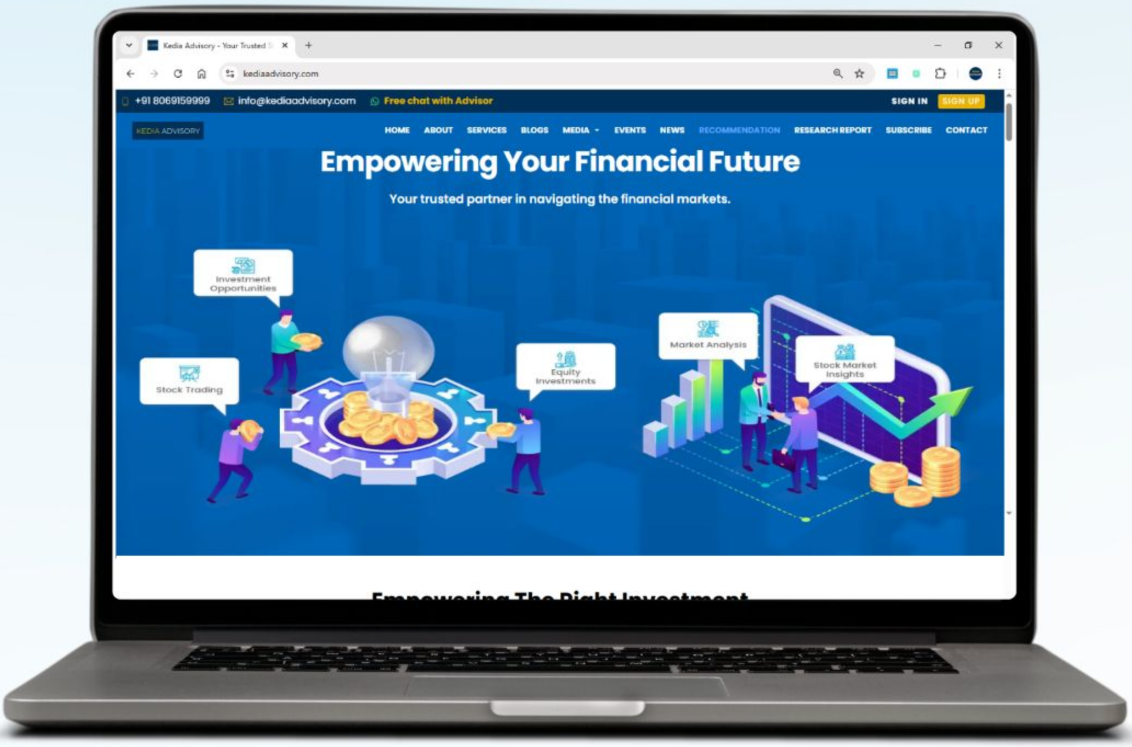

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